

Canada Revenue
AgencyAgence du revenu
du Canada

INCOME STATEMENT INFORMATION

SCHEDULE 125
Code T002

- Use this schedule to report the corporation's income statement information
- For more information, see Guide RC4088, *General Index of Financial Information (GIFI)* and Guide T4012, *T2 Corporation - Income Tax Guide*.

9224360 Canada Association

Income statement

For the year ended April 30, 2018

0001 Operating name Advanced Tactical Training Search and Rescue	0002 Description of the operation Search & rescue service & training	0003 ** Sequence number
--	--	--------------------------------

	GIFI item	Current fiscal year	Previous fiscal year
Income			
Sales			
Sales of goods and services	8000		
Total sales of goods and services	8089		
Other income			
Gross sales and revenues from organizational activities	8224	9,911	6,773
Total income	8299	9,911	6,773
Cost of goods sold			
Opening inventory	8300		
Closing inventory	8500		
	8518		
Gross profit (item 8089 minus item 8518)	8519		
Expenses			
Advertising	8521	52	147
Insurance	8690	1,154	897
Bank charges	8715	112	74
Office stationery and supplies	8811	770	55
Accounting fees	8862		84
Training expense	8876	1,434	1,921
Repairs and maintenance – Machinery and equipment	8964		328
Supplies	9130	4,773	1,027
Uniforms	9133	641	426
Travel expenses	9200	81	544
Veterinary fees	8868	127	
Total operating expenses	9367	9,144	5,503
Total cost of good sold and expenses	9368	9,144	5,503
Net non-farming income (item 8299 minus item 9368)	9369	767	1,270
Other comprehensive income			
Total other comprehensive income			
Net income (loss) before taxes and extraordinary items	9970	767	1,270
Extraordinary items			
Current income taxes	9990		
Deferred income taxes	9995		
Net income (loss) before comprehensive income		767	1,270
Total other comprehensive income	9998		
Net income (loss)	9999	767	1,270

Tax return prepared based on unaudited financial information.