



Canada Revenue Agency

Agence du revenu du Canada

SCHEDULE 1  
Code 1701  
Protected B  
when completed

Net Income (Loss) for Income Tax Purposes

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the *T2 Corporation – Income Tax Guide*.
- All legislative references are to the *Income Tax Act*.

Amount calculated on line 9999 from Schedule 125 .....	767	A	Previous Fiscal Year
Amount F .....	199		
<b>Total (lines 101 to 199)</b> .....	<b>500</b>	<b>B</b>	
Amount A plus amount B .....	767	C	
<b>Deduct:</b>			
Capital cost allowance from Schedule 8 .....	403	90	
Amount G .....	499		
<b>Total (lines 401 to 499)</b> .....	<b>510</b>	<b>90</b>	<b>D</b>
<b>Net income (loss) for income tax purposes (amount C minus amount D)</b> .....	<b>677</b>	<b>E</b>	
Enter amount E on line 300 on page 3 of the T2 return.			
<b>Total of lines 201 to 249 and line 296</b> .....		<b>F</b>	
Enter amount F on line 199			
<b>Total of lines 300 to 345, 347 to 349, and line 396</b> .....		<b>G</b>	
Enter amount G at line 499			